

Aviation Operating Fund
For the period ended May 31, 2004
(amounts expressed in thousands)

		FY2004				
	FY2003 CAFR	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 51,162	\$ 65,025	\$ 65,025	52,672	\$ 56,591	\$ 56,591
Bldg and Ground Area	91,801	95,319	95,844	108,528	109,796	109,796
Parking and Concession	95,270	94,619	94,619	85,108	91,749	91,749
Other	2,534	1,612	1,612	1,866	2,035	2,035
Total Operating Revenues	<u>240,767</u>	<u>256,575</u>	<u>257,100</u>	<u>248,174</u>	<u>260,171</u>	<u>260,171</u>
Operating Expenses						
Personnel	54,901	54,769	55,866	52,652	57,438	57,438
Supplies	4,773	4,714	4,714	3,936	4,714	4,714
Services	93,009	100,304	100,304	87,759	100,304	100,304
Non-Capital Outlay	1,858	821	821	192	821	821
Total Operating Expenses	<u>154,541</u>	<u>160,608</u>	<u>161,705</u>	<u>144,539</u>	<u>163,277</u>	<u>163,277</u>
Operating Income (Loss)	<u>86,226</u>	<u>95,967</u>	<u>95,395</u>	<u>103,635</u>	<u>96,894</u>	<u>96,894</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,650	12,000	12,000	7,696	8,399	8,399
Other	504	3	3	7	8	8
Total Nonoperating Rev (Exp)	<u>11,154</u>	<u>12,003</u>	<u>12,003</u>	<u>7,703</u>	<u>8,407</u>	<u>8,407</u>
Income (Loss) Before Operating Transfers	<u>97,380</u>	<u>107,970</u>	<u>107,398</u>	<u>111,338</u>	<u>105,301</u>	<u>105,301</u>
Operating Transfers						
Debt Service Principal	17,985	27,059	27,059	24,804	27,059	27,059
Debt Service Interest	12,381	54,116	54,116	9,219	19,668	19,668
Renewal and Replacement	0	5,000	5,000	0	2,903	2,903
Capital Improvement	71,245	21,795	21,223	49,317	55,671	55,671
Total Operating Transfers	<u>101,611</u>	<u>107,970</u>	<u>107,398</u>	<u>83,340</u>	<u>105,301</u>	<u>105,301</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (4,231)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>27,998</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.